

**Certified Development Corporations / Economic Development Districts**

**Panhandle Area Council Inc.**  
11100 Airport Drive  
Hayden, ID 83835  
(208) 772-0584

**Clearwater Economic Development Association**  
1626 6<sup>th</sup> Ave. N.  
Lewiston, ID 83501  
(208) 746-0015

**Sage Community Resources**  
125 E. 50<sup>th</sup> St.  
Garden City, ID 83714  
(208) 332-7033

**Eastern Idaho Development Corporation**  
**Southeast Idaho Council of Governments**  
1651 Alvin Ricken Drive  
Pocatello, ID 83201  
(208) 234-7541

**East Central Idaho Development Corporation / East Central Idaho Planning & Development Association**  
P.O. Box 330  
310 N. 2<sup>nd</sup> E.  
Rexburg, ID 83440  
(208) 356-4525

**Idaho Small Business Development Centers**

Boise State University  
College of Business  
1910 University Drive  
Boise, ID 83725  
(208) 385-1640  
In Idaho: (800) 225-3815

**Idaho Small Business Development Subcenters**

**Boise Satellite Office**  
**Business Resource Center**  
1021 Manitou  
Boise, ID 83725  
(208) 426-3875

**North Idaho College SBDC**  
525 W. Clearwater Loop  
Post Falls, ID 83854-9400  
(208) 666.8009

**Lewis-Clark State College SBDC**  
500 8th Ave.  
Lewiston, ID 83501  
(208) 792-2465

**College of Southern Idaho SBDC**  
P.O. Box 1238  
Twin Falls, ID 83303-1238  
Office: 315 Falls Ave.  
(208) 732-6450

**Idaho State University SBDC**  
1651 Alvin Ricken Drive  
Pocatello, ID 83201  
(208) 232-4921

2300 N. Yellowstone  
Idaho Falls, ID 83401  
(208) 523-1087

**Idaho Commerce & Labor Economic Development Division**  
700 W. State St.  
Boise, ID 83720  
Phone: (208) 334-2470  
Fax: (208) 334-2631

**Private Financial Assistance Programs...**

In addition to government sponsored programs, many other financial loan and grant programs are available through private institutions and private investors.

Details on individual private assistance programs are available by contacting the institutions directly.

**Small Business Administration**  
**Boise Office**  
1020 Main St., Suite 290  
Boise, ID 83702  
(208) 334-1696

**Spokane Office**  
601 W. 1<sup>st</sup> Ave.  
Farm Credit Bldg.  
Spokane, WA 99204  
(509) 353-2800



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# Sources of Capital for Business and Economic Development

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JAMES E. RISCH  
GOVERNOR

Roger Madsen  
Director



Program	Service	Eligibility	Features	Comments	Contact
Small Business Administration—504 Program Loans	Provides 10- or 20-year fixed-rate financing to small businesses for the acquisition of real estate, machinery or equipment for expansion or modernization. Maximum SBA share: \$1.5 million or up to 40 percent of the project cost and up to \$2 million for projects meeting specific criteria.	Applicants must be classified a small business and create or retain one job for every \$50,000 provided by the Small Business Administration except for "small manufacturers," which have a \$100,000 job creation or retention goal.	Participation by the Small Business Administration is limited to a maximum of 40 percent of the project cost. Private lenders provide 50 percent and the remaining 10 percent provided by borrowers.	Public sector financing is provided by Certified Development Corporations located throughout Idaho. The Small Business Administration’s portion is funded by selling debentures. This loan program may be used in combination with the 7a program.	See page four of this document for a list of local certified development corporations and economic development districts.
Small Business Administration— Guaranteed Loans (7a Program)	The Small Business Administration guarantees up to \$2 million to finance working capital and fixed costs.	Loans are available to new, for-profit and expanding small businesses.	Interest rates are set by a participating bank. Maximum rate set by the Small Business Administration and is based on the loan amount and maturity.	Applications are made through local lenders. Loan guarantees are available for up to 85 percent of loans of \$150,000 and less, and up to 75 percent of loans above \$150,000.	Local lender or Small Business Administration office (see page four).
Small Business Administration— Micro Loans	Small loans to startups, newly established or growing small businesses in amounts up to a maximum of \$35,000. Maximum term is six years.	Applicants must be classified a small business. See the Small Business Administration’s size standards for each industry.	The Small Business Administration makes funds available to nonprofit, community-based lenders or intermediaries, which in turn, make loans to eligible borrowers.	Individuals and small businesses applying for micro-loan financing may be required to fulfill training and planning requirements or provide collateral before a loan application is considered.	Small Business Administration participating micro-lending intermediaries.
Revolving Loan Funds	Loans for businesses seeking to start up or expand.	Loans may have job creation criteria. Some have fixed dollar requirements for each job.	Generally below prime interest rates, however funding is not available in all counties.	Used most often for loans under \$100,000. Can be combined with a 7a, 504, or other	See page four of this document for a list of local certified development corporations and
USDA Rural Development	Provides a federal guarantee for lenders on rural business loans. Maximum loan is \$10 million for business asset acquisition, construction, repair, modernization and development.	The project must be located in a rural area with a majority ownership by U.S. citizens and less than 20 percent ownership by government or military employees. Applicants must provide a tangible balance sheet equity.	Guarantees vary from a maximum of 80 percent up to \$5 million; 70 percent for up to \$5 million - \$10 million; and 60 percent on loans of \$10 million to \$25 million.	Lenders and businesses must submit a joint pre-application to U.S. Rural Development Administration.	USDA - Rural Development Business Programs 9173 W. Barnes, Suite A1 Boise, ID 83709 (208) 378-5623
Energy Conservation Loans	Loans to businesses for energy conservation improvements in existing buildings and energy-efficient lighting systems in new buildings.	Energy savings must have a simple payback of less than 15 years.	Interest rate of 4 percent, term of five years, maximum loan of \$100,000.	Eligible projects must be in Idaho and consistent with the State Energy Plan.	Energy Resources Division Idaho Department of Water Resources The Idaho Water Center 322 E. Front St. Boise, ID 83720-0098
Industrial Revenue Bonds	Loans of up to \$20 million (2007) at tax exempt interest rates.	Fixed asset financing of land, buildings, machinery and equipment used in manufacturing, production, processing or assembly.	A local public corporation issues bonds to finance the project. The business proposing the project must have sufficient collateral to secure the bond and satisfy the purchase of the bond.	IRBs for small projects (\$200,000 to \$1 million can be done similar to a commercial loan. Bonds over \$1 million may find lower cost financing in the bond market (with letter of credit).	Idaho Commerce & Labor 700 W. State St. Boise, ID 83720-0093 (208) 334-2470
Economic Development Administration Loans & Grants	Grants to communities for industrial or commercial site development with an 80 percent guarantee for loans equal to or greater than \$600,000 for individual enterprises.	Restricted to \$10,000 per job created. Individual enterprises must demonstrate they are unable to obtain financing through conventional means.	Grants to communities for site preparation and construction of water and sewer facilities, access roads and railroad spurs.	Frequently combined with other funding sources like Idaho Community Development Block Grants. Matching funds of varying proportions are required.	Economic Development Districts or Economic Development Administration 304 N. 8th St., Room 146 Boise, ID 83701 (208) 334-1521
Idaho Community Development Block Grants	Grants of up to \$500,000.	Grants are made to cities and counties. Projects must benefit low- and moderate-income households. Maximum of \$10,000 per new job.	Provides partial funding for public facilities necessary for supporting industrial and business expansion and downtown revitalization projects.	Funded by the U.S. Department of Housing and Urban Development . Administered by Idaho Commerce & Labor.	Idaho Commerce & Labor 700 W. State St. Boise, ID 83720-0093 (208) 334-2470
Rural Community Block Grants	Grants of up to \$500,000.	Grants are available to cities and counties.	Provides partial funding for public facilities necessary for supporting industrial and business expansion.	State general funds awarded by the Legislature through the Idaho Rural Initiative.	Idaho Commerce & Labor 700 W. State St. Boise, ID 83720-0093 (208) 334-2470
Tax Increment Financing	Tax exempt bonds for community development in designated areas. Amounts funded depend on increased property values within a revenue allocation area.	Facilities must be located within designated revenue allocation area boundaries. Only available within incorporated cities.	Most tax revenues from any increase in property values within the urban renewal area are dedicated to servicing the bonds.	Also known as revenue allocation financing. Requires a vote of the local city council to establish an urban renewal area and dedicate any increased revenues to the project.	Association of Idaho Cities 3314 Grace Boise, ID 83703 (208) 344-8594